COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

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ABBREVIATED LOOK FOR SUMMER

During the months of June, July, and August the *Colorado Business Review* will contain only the Colorado Business Indicators and Local Business Conditions. With the September issue the *Review* will return to the usual format.

COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

	March 1984	February 1984	March 1983	Percent Change March 1984 from February 1984	Percent Change March 1984 from March 1983
Total Civilian Labor Force (by place of residence)[a]	1,681.4	1,665.2	1,640.8	1.0	2.5
Unemployment	86.6	93.8	127.5	- 7.7	-32.1
Unemployment Rate (percent)	5.1	5.6	7.8	—	—
Employment	1,594.8	1,571.4	1,513.3	1.5	5.4
Nonagricultural Wage and Salary	1,569.1	1,549.0	1,487.2	1.3	5.5
Agricultural	25.7	22.4	26.1	14.7	- 1.5
Total Nonagricultural Wage and Salary Employment (by place of work)[a]	1,347.7	1,336.6	1,303.9	0.8	3.4
Mining	37.1	36.7	36.5	1.1	1.6
Metallic Minerals	6.3	6.0	6.0	5.0	5.0
Bituminous Coal, Lignite, and Nonmetallic	5.0	4.9	4.6	2.0	8.7
Oil and Gas Extraction	25.8	25.8	25.8	0.0	0.0
Contract Construction	80.7	78.7	74.8	2.5	7.9
Manufacturing	183.9	184.0	175.7	- 0.1	4.7
Lumber, Wood Products, and Furniture	6.3	6.2	5.9	1.6	6.8
Stone, Clay, Glass, and Concrete Products	9.6	9.5	8.9	1.1	7.9
Primary and Fabricated Metals	14.6	14.4	14.1	1.4	3.6
Machinery, Except Electrical	28.5	28.4	24.9	0.4	14.5
Electric and Electronic Equipment	20.0	19.8	18.6	1.0	7.5
Transportation Equipment	14.1	13.8	13.7	2.2	2.9
Other Durable Goods	27.4	27.5	27.8	- 0.4	- 1.4
Food and Kindred Products	23.6	23.8	22.9	- 0.8	3.1
Textiles and Apparel	3.0	3.0	2.9	0.0	3.5
Paper and Allied Products	2.1	2.1	2.0	0.0	5.0
Printing and Publishing	19.3	19.2	18.6	0.5	3.8
Chemicals and Allied Products	8.2	8.1	7.6	1.2	7.9
Other Nondurable Goods	7.2	8.2	7.8	-12.2	- 7.7
Finance, Insurance, and Real Estate	87.4	86.8	85.3	0.7	2.5
Banking	22.1	22.1	22.3	0.0	- 0.9
Credit Agencies Other than Banks	14.9	14.7	14.1	1.4	5.7
Insurance Carriers, Agents, and Brokers	21.0	20.8	20.5	1.0	2.4
Real Estate and Combination Offices	21.8	21.5	21.9	1.4	- 0.5
Other Finance, Insurance, and Real Estate	7.6	7.6	6.5	0.0	16.9
Transportation and Public Utilities	84.6	84.5	83.9	0.1	0.8
Railroad Transportation	5.9	5.9	5.8	0.0	1.7
Trucking and Warehousing	16.8	16.6	16.4	1.2	2.4
Air Transportation	14.5	14.4	14.5	0.7	0.0
Other Transportation	6.6	6.6	6.5	0.0	1.5
Communications, Electric, Gas, and Sanitary Services	40.8	41.0	40.5	- 0.5	0.7
Trade	327.1	323.6	316.8	1.1	3.3
Wholesale Trade	79.1	78.5	76.1	0.8	3.9
Retail Trade	248.1	245.2	240.6	1.2	3.1
Services	298.2	295.2	284.5	1.0	4.8
Lodging and Combination Lodging/Eating Places	25.9	26.0	24.6	- 0.4	5.3
Personal Services	16.0	15.9	15.2	0.6	5.3
Business Services	59.4	58.5	54.0	1.5	10.0
Auto and Miscellaneous Repair Services	14.5	14.3	14.1	1.4	2.8
Amusements and Recreation	19.9	19.4	19.4	2.6	2.6
Health Services	75.5	75.2	74.0	0.4	2.0
Educational Services	11.1	11.2	10.9	- 0.9	1.8
Membership Organizations	21.2	20.9	20.4	1.4	3.9
Other Services	54.7	53.7	51.8	1.9	5.6
Government	248.8	247.1	246.5	0.7	0.9
Federal	51.7	51.9	51.2	- 0.4	1.0
State	60.1	59.0	58.9	1.9	2.0
Local	136.9	136.2	136.4	0.5	0.4

	March 1984	February 1984	March 1983	Percent Change March 1984 from February 1984	Percent Change March 1984 from March 1983
Average Weekly Hours					
Construction	38.3	37.1	36.3	3.2	5.5
Manufacturing	40.2	39.8	39.1	1.0	2.8
Durable Goods	40.4	40.6	39.7	- 0.5	1.8
Nondurable Goods	39.8	38.6	38.3	3.1	3.9
Average Weekly Earnings ($)					
Construction	499.81	484.53	497.31	3.2	0.5
Manufacturing	372.25	368.95	346.43	0.9	7.5
Durable Goods	382.18	383.26	352.54	- 0.3	8.4
Nondurable Goods	354.62	347.01	338.19	2.2	4.9
Initial Unemployment Claims (000)	14.6	14.4	5.9	1.4	147.5
Bankruptcies, All Types (number)	596	443	526	34.5	13.3
Total State Revenue ($000)	388,824	360,741	368,097	7.8	5.6
Total State Expenditures ($000)	397,351	379,188	493,463	4.8	-19.5
Crude Oil Production (thous. bbls.)	2,551	2,243	2,384	13.7	7.0
Dry Gas Production (mil. cu. ft.)	12,190	14,218	11,412	-14.3	6.8
Coal Production	1,643.1	1,497.1	1,409.0	9.8	16.6
New Oil and Gas Wells (number)	154	134	103	14.9	49.5
Natural Gas Used (bil. cu. ft.)	19.2	20.8	18.5	- 7.7	3.8
Electrical Power Sales (mil. kwh)					
Residential	643.5	669.3r	572.7	- 3.9	12.4
Nonresidential	989.8	1,030.2r	943.2	- 3.9	4.9
New Construction, 122 places					
Residential permits (number)	2,346	2,587	2,588	- 9.3	- 9.4
Residential value ($000)	138,160	163,142	146,642	15.3	28.3
Nonresidential permits (number)	345	289	346	19.4	- 0.3
Nonresidential value ($000)	95,319	45,111	92,472	111.3	3.1
Highway Contractor Payments ($000)	8,770	5,024	3,213	74.6	173.0
Savings and Loan Net New Savings ($000,000)	55.1	121.1	-18.0	-54.5	–
National Park Recreational Visits–10 Areas (000)	n.r.	n.r.	140.8	–	–
Motor Vehicle Title Applications (000)	110.2	75.3	79.7	46.4	38.3
Highway Vehicle Traffic Counts at Border Stations (daily average)	30,599*	26,843	31,632	14.0	- 3.3
Air Passengers, Stapleton (000)[b]	2,568	2,003	2,485	28.2	3.3
Air Freight and Air Express, Stapleton (thous. lbs.)	33,210	26,866	25,234	23.6	31.6
Prices Received by Farmers ($)					
Beef Cattle (per cwt)	66.80	64.40	64.20	3.7	4.1
Lambs (per cwt)	56.70	58.80	63.20	- 3.6	-10.3
Wheat (per bu.)	3.24	3.18	3.54	1.9	- 8.5
Corn (per bu.)	3.12	2.93	2.92	6.5	6.9
Potatoes (per cwt)	7.05	7.20	3.80	- 2.1	85.5
Wool (per lb.)	.75	.68	.60	10.3	25.0

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.–not reported.

[a]Employment figures have been updated to a March 1983 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a December 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from 17 individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
Recreational Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

LOCAL BUSINESS CONDITIONS
(All Figures in Thousands)

	March 1984	February 1984	March 1983
ALAMOSA (1982 pop. 7,182)			
Electric Power (kwh)	3,555	4,095	3,182
Constr. ($)—Res.	0	33	0
—Nonres.	0	160	0
Deposits ($) (2 of 2 banks)	51,315	50,033	50,248
ARVADA (1982 pop. 91,262)			
Electric Power (kwh)	30,237	30,923	27,320
Constr. ($)—Res.	6,244	6,788	3,333
—Nonres.	173	0	235
Deposits ($) (4 of 5 banks)	119,252	117,701	102,942
ASPEN (1982 pop. 4,081)			
Electric Power (kwh)	4,795	4,629	3,963
Constr. ($)—Res.	0	300	0
—Nonres.	0	0	0
Deposits ($) (3 of 3 banks)	112,762	104,094	107,014
AURORA (1982 pop. 178,665)			
Electric Power (kwh)	96,227	101,255	84,518
Constr. ($)—Res.	12,529	30,146	18,215
—Nonres.	4,692	916	1,337
Deposits ($) (13 of 16 banks)	293,984*	298,128	245,891
BOULDER (1982 pop. 80,651)			
Electric Power (kwh)	57,810	62,486	51,228
Constr. ($)—Res.	1,827	1,316	2,554
—Nonres.	3,439	2,301	1,301
Deposits ($) (10 of 10 banks)	557,154*	563,061r	519,394
BRIGHTON (1982 pop. 13,239)			
Electric Power (kwh)	5,276	5,448	4,952
Constr. ($)—Res.	303	384	443
—Nonres.	0	0	855
Deposits ($) (2 of 2 banks)	65,307	72,979	55,192
BROOMFIELD (1982 pop. 22,452)			
Electric Power (kwh)	10,762	11,201	9,812
Constr. ($)—Res.	3,081	1,883	423
—Nonres.	1,400	0	0
Deposits ($) (2 of 2 banks)	68,484	66,233	58,840
CANON CITY (1982 pop. 13,576)			
Electric Power (kwh)	25,387	24,825	22,192
Constr. ($)—Res.	93	219	30
—Nonres.	393	0	77
Deposits ($) (3 of 3 banks)	116,277	114,919	109,038
COLORADO SPRINGS (1982 pop. 230,553)			
Electric Power (kwh)	181,231	183,196	167,234
Constr. ($)—Res.[a]	46,680	20,775	21,358
—Nonres.	14,220	8,686	18,194
Deposits ($) (18 of 21 banks)	1,135,884	1,107,794	974,719
COMMERCE CITY (1982 pop. 16,412)			
Electric Power (kwh)	27,146	34,324	21,318
Constr. ($)—Res.	465	162	57
—Nonres.	457	238	500
Deposits ($) (1 of 1 bank)	29,997	28,180	28,020
CORTEZ (1982 pop. 7,489)			
Electric Power (kwh)	4,332	4,493	3,797
Constr. ($)—Res.	443	61	120
—Nonres.	0	0	107
Deposits ($) (3 of 3 banks)	97,953	95,244	83,835
CRAIG (1982 pop. 10,000)			
Electric Power (kwh)	5,285	5,846	4,885
Constr. ($)—Res.	0	0	30
—Nonres.	0	0	672
Deposits ($) (2 of 2 banks)	62,074	63,800	64,060

	March 1984	February 1984	March 1983
DENVER (1982 pop. 500,600)			
Electric Power (kwh)	349,083	366,087	329,101
Constr. ($)—Res.	14,532	9,056	17,050
—Nonres.	9,461	8,128	32,807
Deposits ($) (45 of 48 banks)	7,487,446	7,515,070r	7,301,255
DURANGO (1982 pop. 12,276)			
Electric Power (kwh)	6,984*	8,474r	6,434
Constr. ($)—Res.	175	53	1,717
—Nonres.	39	50	7,197
Deposits ($) (4 of 4 banks)	147,153	141,790	127,468
ENGLEWOOD (1982 pop. 30,555)			
Electric Power (kwh)	21,919	23,408	19,263
Constr. ($)—Res.	55	0	247
—Nonres.	0	290	785
Deposits ($) (10 of 14 banks)	469,861	466,485	381,730
ESTES PARK (1982 pop. 2,934)			
Electric Power (kwh)	5,498	5,937	4,561
Constr. ($)—Res.	634	164	0
—Nonres.	0	0	602
Deposits ($) (2 of 2 banks)	39,159	38,762	37,497
FORT COLLINS (1982 pop. 68,307)			
Electric Power (kwh)	45,267	46,132	49,461
Constr. ($)—Res.	4,012	5,798	2,227
—Nonres.	337	2,293	198
Deposits ($) (9 of 9 banks)	443,908	427,469	402,443
FORT MORGAN (1982 pop. 8,913)			
Electric Power (kwh)	8,459	9,582	7,433
Constr. ($)—Res.	183	87	50
—Nonres.	150	58	0
Deposits ($) (3 of 3 banks)	107,437	108,331	92,772
GLENWOOD SPRINGS (1982 pop. 5,000)			
Electric Power (kwh)	5,505	5,981	4,928
Constr. ($)—Res.	0	68	170
—Nonres.	180	0	0
Deposits ($) (4 of 4 banks)	129,219	125,583	124,470
GOLDEN (1982 pop. 13,109)			
Electric Power (kwh)	6,317	6,214	6,024
Constr. ($)—Res.	396	977	369
—Nonres.	0	0	2,295
Deposits ($) (3 of 3 banks)	167,797	163,396	149,322
GRAND JUNCTION (1982 pop. 32,082)			
Electric Power (kwh)	18,978	20,307	17,653
Constr. ($)—Res.	0	7,726	730
—Nonres.	475	235	639
Deposits ($) (6 of 6 banks)	334,618	332,614	352,689
GREELEY (1982 pop. 54,063)			
Electric Power (kwh)	28,069	29,164	26,000
Constr. ($)—Res.	413	651	1,660
—Nonres.	166	0	515
Deposits ($) (9 of 9 banks)	498,798	501,515	463,593
GUNNISON (1982 pop. 6,031)			
Electric Power (kwh)	4,868	5,340	4,109
Constr. ($)—Res.	0	0	0
—Nonres.	0	0	0
Deposits ($) (2 of 2 banks)	50,558	50,094	49,621
LA JUNTA (1982 pop. 8,338)			
Electric Power (kwh)	4,677	4,642	4,912
Constr. ($)—Res.	0	0	80
—Nonres.	164	0	0
Deposits ($) (2 of 2 banks)	57,951	55,942	50,225

Business Research Division
Graduate School
of Business Administration
Campus Box 420
University of Colorado
Boulder, Colorado 80309

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LOCAL BUSINESS CONDITIONS—Continued

	March 1984	February 1984	March 1983
LAFAYETTE (1982 pop. 10,115)			
Electric Power (kwh)	3,433	3,827	2,900
Constr. ($)—Res.	1,076	2,606	795
—Nonres.	0	0	0
Deposits ($) (1 of 1 bank)	17,783	17,353	16,057
LAKEWOOD (1982 pop. 117,436)			
Electric Power (kwh)	61,838	62,910	56,174
Constr. ($)—Res.	5,785	2,818	5,286
—Nonres.	899	836	10,540
Deposits ($) (12 of 12 banks)	610,098	605,611	563,890
LAMAR (1982 pop. 7,793)			
Electric Power (kwh)	5,725	6,309	5,401
Constr. ($)—Res.	110	0	121
—Nonres.	8	202	0
Deposits ($) (2 of 2 banks)	83,811	84,376	75,530
LITTLETON (1982 pop. 30,001)			
Electric Power (kwh)	18,382	19,491	15,771
Constr. ($)—Res.	1,274	n.r.	3,568
—Nonres.	258	n.r.	255
Deposits ($) (9 of 12 banks)	214,466	212,393	162,530
LONGMONT (1982 pop. 46,313)			
Electric Power (kwh)	25,433	26,909	21,356
Constr. ($)—Res.	7,921	2,036	1,877
—Nonres.	447	361	0
Deposits ($) (5 of 6 banks)	209,973*	222,543	204,688
LOUISVILLE (1982 pop. 6,067)			
Electric Power (kwh)	10,502	12,333	10,231
Constr. ($)—Res.	2,327	401	4,301
—Nonres.	78	0	1,357
Deposits ($) (2 of 2 banks)	27,489	27,117	23,294
LOVELAND (1982 pop. 30,962)			
Electric Power (kwh)	22,411	22,178	21,489
Constr. ($)—Res.	2,074	2,019	924
—Nonres.	829	273	282
Deposits ($) (5 of 5 banks)	164,128	161,243	143,603
MONTROSE (1982 pop. 8,895)[b]			
Constr. ($)—Res.	162	30	122
—Nonres.	204	0	127
Deposits ($) (3 of 3 banks)	114,242	120,371	109,149
NORTHGLENN (1982 pop. 30,980)			
Electric Power (kwh)	11,478	11,472	10,503
Constr. ($)—Res.	125	0	281
—Nonres.	482	0	21
Deposits ($) (2 of 3 banks)	74,884	69,875	69,373
PUEBLO (1982 pop. 99,619)			
Electric Power (kwh)	51,340	50,873	45,598
Constr. ($)—Res.	1,134	187	426
—Nonres.	25	82	59
Deposits ($) (8 of 9 banks)	403,818	407,497	397,706
ROCKY FORD (1982 pop. 4,574)			
Electric Power (kwh)	4,950	5,612	4,746
Constr. ($)—Res.	0	0	15
—Nonres.	0	0	13
Deposits ($) (1 of 2 banks)	14,201	14,421	14,194
SALIDA (1982 pop. 4,478)			
Electric Power (kwh)	1,825	2,133	1,827
Constr. ($)—Res.	0	0	0
—Nonres.	22	0	0
Deposits ($) (2 of 2 banks)	38,925	38,859	40,843
STERLING (1982 pop. 11,470)			
Electric Power (kwh)	6,308	6,835	5,890
Constr. ($)—Res.	47	0	45
—Nonres.	98	0	227
Deposits ($) (3 of 3 banks)	141,822	148,871	145,224
THORNTON (1982 pop. 44,130)			
Electric Power (kwh)	18,824	20,216	16,425
Constr. ($)—Res.	4,958	5,813	n.r.
—Nonres.	30	1,231	n.r.
Deposits ($) (1 of 1 bank)	31,678	30,596	24,934
TRINIDAD (1982 pop. 9,900)			
Electric Power (kwh)	3,047	3,204	2,937
Constr. ($)—Res.	39	0	0
—Nonres.	0	0	0
Deposits ($) (2 of 2 banks)	63,827	58,310	54,821
WESTMINSTER (1982 pop. 54,995)			
Electric Power (kwh)	24,820	26,325	18,283
Constr. ($)—Res.	11,062	8,303	4,487
—Nonres.	0	0	4,151
Deposits ($) (3 of 3 banks)	110,574	108,477	96,090
WHEAT RIDGE (1982 pop. 31,743)			
Electric Power (kwh)	23,792	23,698	20,297
Constr. ($)—Res.	0	228	555
—Nonres.	250	0	670
Deposits ($) (2 of 2 banks)	104,674	98,273	86,083

[a]Regional figures.
[b]Electric Power consumption figures are not available.

NOTES: Population figures are preliminary 1982 estimates by the Demographic Section, Colorado Division of Local Government.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data